

LOUISIANA INSURANCE
RATING COMMISSION



P.O. Box 94157
BATON ROUGE, LOUISIANA 70804-9157
(225) 342-5202
FAX (225) 342-6057

JAMES H. "JIM" BROWN
COMMISSIONER OF INSURANCE
CHAIRMAN

MEMBERS:
DAVID E. CHOZEN
ROBERT CLAYTON
MICHAEL FRANKS
SETH KEENER, JR.
ELIZABETH McKEE
STEVEN RUIZ

Bulletin LIRC 99-01

DATE: January 22, 1999

TO: ALL PROPERTY & CASUALTY INSURERS WRITING WORKER'S
COMPENSATION INSURANCE IN LOUISIANA

RE: Worker's Compensation Consent to Rate

The purpose of this Bulletin is to collect information on the use of consent-to-rate in writing worker's compensation insurance in Louisiana.

All property and casualty insurers writing worker's compensation insurance in Louisiana are directed to provide to the Louisiana Insurance Rating Commission the following information, by individual policy, for all policies written under the consent-to-rate provision of Louisiana's Revised Statutes [La. R. S. 22:1407.K(2)] and with policy effective dates between February 1, 1998 and January 31, 1999:

1. A copy of the consent-to-rate policy declarations page.
2. A copy of the consent-to-rate policy rate worksheet.
3. If not stated on the policy declarations page or rate worksheet, provide the manual premium which would have been charged if consent-to-rate were not used.
4. An explanation why consent-to-rate was utilized in lieu of following manual rates and rules.

The above information should be forwarded to the Louisiana Insurance Rating Commission at the address below no later than February 29, 1999:

Consent-To-Rate Coordinator
Louisiana Insurance Rating Commission
950 N. Fifth Street
P.O. Box 94157
Baton Rouge, Louisiana 70804-9157

This Bulletin is issued in accordance with La. R. S. 22:2, 1402, 1404, 1407 and 1447. **Please be reminded that La. R. S. 22:1407.K(2) requires that notification of worker's compensation policies written on a consent-to-rate basis must be filed with the Louisiana Insurance Rating Commission.**

If you have any questions regarding this Bulletin, you can reach LIRC staff at (225) 342-5202.



Chris Faser, III
Deputy Commissioner - LIRC